industry news



Serging ahead – Apparel & Sewn Products business breakfast

More than 70 representatives of the apparel and sewn products businesses met in Toronto in June to discuss their requirements for resources and support to help their businesses grow. Organized by the Apparel Industry Development Council (AIDC), the roundtable session included firms from Binbrook, Burlington, Concord, Hamilton, Hanover, Mississauga, Oakville and Toronto. Companies of all sizes were represented, including manufacturers, designers and industry support service providers.

Small groups developed suggestions for their top three priorities, with a surprising degree of consensus. Key issues included: improved access to information; building a higher profile of the industry's capabilities outside Canada; help with exporting; improved linkages with education and government; and better communication between players in the industry.

Input provided at the session will be used by the AIDC to develop priorities for its programs and activities and will be presented by the AIDC to government for its support.

David Teeger, of Teeger Schiller, facilitated the session, which was co-sponsored by Toronto Economic Development and held at Metro Hall.

The Apparel Industry Development Council is a not-for-profit corporation established to assist apparel and sewn product industries in Ontario to compete in an increasingly competitive marketplace. The AIDC develops and offers relevant industry training, strengthening human capital through various programs and business supports.

For information, or to attend future meetings, contact the AIDC at (416) 397.4832, or lbusutti@toronto.ca

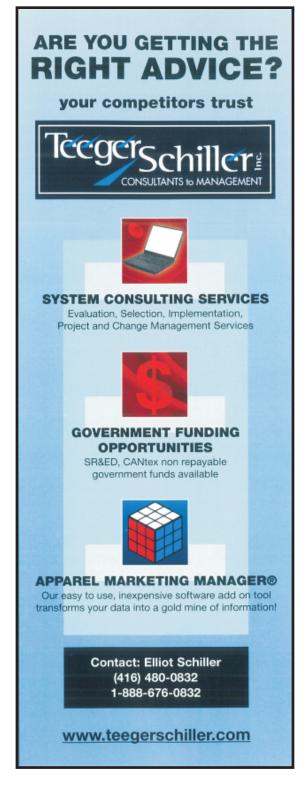
Algo Group first quarter results

Algo Group Inc. announced first quarter sales of \$12.6 million compared with \$15.7 million for the same period in 2005. The company recorded a net loss of \$1.2 million compared to net earnings of \$0.1 million for the same quarter last year.

Ladies' fashion apparel sales decreased by \$0.6 million to \$2.5 million in 2006 from \$3.1 million in 2005. Sportswear sales decreased by \$0.4 million to \$4.7 million from \$5.1 million in 2005. Licensed Brands, a segment that was just being established in the early part of 2005, contributed \$310,000 of sales in the first quarter. Fashion fabrics sales decreased by \$2.8 million to \$4.7 million from \$7.5 million last year.

Algo Group is a leading Canadian manufacturer and importer of ladies' fashion apparel, as well as men's, boy's and children's sportswear, marketed throughout North America. Algo Group also designs and imports fashion fabric.

Info: Ken Labelle, C.A., CFO, (514) 385-7804



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David Teeger

Director

David Teeger C.A., C.A. (S.A.) graduated as a Chartered Accountant in South Africa, and upon arrival in Canada he obtained his Canadian C.A. designation and joined Richter & Associates, a management consulting firm, where he concentrated his practice on various business sectors including household goods, fashion, automotive parts, public associations, and retail chains. He performed many roles in his 15 years at Richter, including managing the professional services

organization in North America and all business operations throughout Europe.

David's professional capabilities include computer audits, feasibility studies, system analyses and assistance in the selection, negotiation and implementation of computerized solutions.

As a founding partner of Teeger Schiller Inc., he has focused his practice on consulting to management. His team of professionals has helped businesses select and successfully install a variety of ERP business solutions and

add-on systems including business intelligence solutions to give new life to existing computer systems. David's clients not only rely on him to successfully manage the implementation of their new systems, but to manage the change that occurs in their organizations as a result of the use of these new tools.

Elliot Schiller

Director

Elliot Schiller, Ph.D., C.M.C. began his career as a Chemical Engineer working for Grumman Aircraft, in Long Island, New York. He obtained his Ph.D. at the University of Pittsburgh with funding from the U.S. Atomic Energy Commission, and, after being awarded a Presidential Fellowship, he went on to perform research and development activities at Brookhaven National Laboratory.

Since coming to Canada, he has primarily assisted consumer products and retail organizations in a variety of strategic management initiatives, traveling around the globe on behalf of his clients. In 1987, Elliot joined Richter & Associates, and it is here that he first met David Teeger.

As a founding partner of Teeger Schiller Inc., he has focused the SR&ED / Grant Division on obtaining grants and tax incentives for over 100 companies in the small to medium sized business sector. His team



has provided services to the discrete / processing manufacturing, material development, textiles, apparel, automotive and computer sciences sectors. Annually, Teeger Schiller Inc. secures more than \$5 million in government funding to assist its clients in having their business initiatives supported by government funding.



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